



GREAT HALL PROJECT

CONSTRUCTION UPDATE

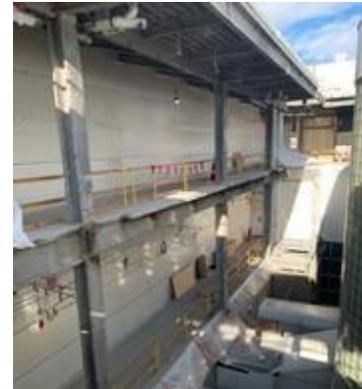


December 2019

What are the Next Steps for the Great Hall Project?

There is much going on behind the scenes on the Great Hall Project. Last month, Denver City Council approved five contract amendments to put the new contracting team in place. The new contracted team is now reviewing the existing design plans, continuing with the construction of TSA's Central Monitoring Facility, and weather-proofing the existing construction site.

In January, a contract amendment for Hensel Phelps as the project General Contractor will begin going through the City Council review process.



The one question on everyone's mind is what is the final termination payment that will be paid to Great Hall Partners and when will it be finalized? We are still working diligently to finalize these amounts so we don't have final numbers yet, but in the meantime, here's a bit more information on what makes up the termination payment.

Termination Payment: Explained!

As part of the termination of its contract with Great Hall Partners, DEN is paying Great Hall Partners for work done to date and to wind up the project as DEN proceeds with a new contractor. Remember, Great Hall Partners was funding about 27 percent of the project and DEN was funding about 73 percent. As a result of the termination, DEN must reimburse Great Hall Partners for the money that it spent on the project for work completed. DEN does not have to pay any fees or penalties simply for terminating the Development Agreement.

There are three categories that make up the termination payment:

1. **Net Lenders' Liability:** Refunding Great Hall Partners' share of project costs to date, which is the amount of money Great Hall Partners spent to design, construct, and manage the work completed. DEN now owns all the work, including the intellectual property such as design drawings and calculations. Great Hall Partners will use the refunded money to pay back the bonds they issued.

2. **Breakage/Costs:** Payment to Great Hall Partners for the work that was required for them and their subcontractors to wind down the work on the project. There are three types of costs:
 - Contractor Breakage Costs – The costs incurred by Great Hall Partners and its contractors because of the termination, such as demobilizing from the site, materials and equipment ordered that cannot be stopped or returned (which DEN will use in its completion of the Project), and other similar costs;
 - Redundancy Costs – Great Hall Partners' costs for terminating employees who will not continue with their company, such as severance payments, unpaid accrued time off, and moving costs; and
 - Transition Costs – The amount spent by Great Hall Partners during the 90-day transition to DEN (August 12 – November 12), such as continuing the fire watch, the cost to secure the site, and management of the work during this transition.
3. **Equity/Return on investment:** The return on their investment that Great Hall Partners' owners would have received over the 34-year life of the contract.

The termination-related payments are separate from any amounts that the City might have to pay as the claims made by Great Hall Partners are resolved. These claims-related costs are in dispute.

Ask 'Em, They are Here to Help!



Ben Romero assisting a passenger during his morning shift

Before the Thanksgiving holiday, DEN rolled out the Great Hall Passenger Assistance Program to help travelers better navigate the terminal. Members of the Passenger Assistance Program are here to answer questions, guide passengers, and help alleviate the stress that may come with traveling during the holidays.

These 170 employees will supplement DEN's outstanding volunteer Ambassador program during this busy holiday travel season.

So, next time you are traveling through DEN keep an eye out for DEN's purple-shirted volunteers or DEN's always present black and turquoise vested Ambassadors. Either one will help keep your holiday travel stress-free. The program is well underway and has been very successful! Here's an email we received from one of our passengers:

I don't normally send emails to airports, but I just wanted to express how grateful we were flying out last Sunday. We were flying home on Southwest and our shuttle driver dropped us off on the West side. We are not familiar with your airport so when we walked in, we were looking for a Southwest sign. We walked around for about 5 minutes and an angel in a purple shirt just walked up to us and asked how she can help. We didn't seek her out – she came up to us!! She walked us over to the East side and pointed us to the Southwest desk.

We of course could have asked someone, but she saw 2 "lost" travelers and came to our aid. I wish I had thought to get her name. I just want to say to Denver – "WELL DONE." Having the extra eyes and hands definitely helps those getting through the airport. It is a service that should continue especially during the high travel times.

Thank you again - Heather R

These Travel Tips Will Fill You with Good Cheer

Sunday, Dec. 1 was the busiest day of the Thanksgiving holiday week with 211,784 travelers passing through DEN. The airport is working to make the busy travel season as smooth as possible for passengers. Here are a few helpful tips if traveling during the holiday season.

As always, plan ahead and arrive early

With the construction walls in place in the terminal, passengers are encouraged to plan ahead by checking the airport's website (FlyDenver.com) for real-time information on security screening wait times and for details on the status of the airport's garages and parking lots.

DEN has three security checkpoints. South Security is open 24 hours a day, North Security is open between 4 a.m.-9 p.m., and Bridge Security is open from 4:30 a.m.-6 p.m.

New Drive-up Bag Check on 75th Avenue

DEN recently opened a drive-up bag check facility to help you no matter where at the airport you park. This service allows you to skip the airline check in lines! Check out DEN's new drive-up bag check but please note:



New drive-up bag drop-off now open on 75th Ave.

- You must be flying on United, Southwest, Delta, American or Spirit
- You arrive 90 minutes prior to your domestic flight departure
- Travelers should exit Peña Blvd. onto 75th Ave. and follow signs to the bag-check queue
- A greeter will remove the luggage from the car, check-in the passenger(s), and print boarding passes, if desired
- Passengers then proceed to park in one of DEN's parking lots or be dropped off at the terminal by a friend or a loved one...without the burden of luggage!!

United Check-in: Not just for Level 6 anymore

United Airlines has 17 new self-check kiosks in the terminal on Level 5 near baggage claim (Doors 514 and 516) that any United passenger can use to check-in, print boarding passes and check bags.



Take Security Seriously

To help keep security screening times to a minimum, TSA recommends that passengers double-check their personal belongings and carry-on bags for prohibited items and pack carry-on bags so they can be screened quickly and easily. Don't forget to pick up all your belongings after being screened. Always check FlyDenver.com for security wait times.
