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COPA AIRLINES ANNOUNCES NEW NONSTOP SERVICE BETWEEN DENVER, COLO., AND PANAMA

- *Copa Airlines will offer the only nonstop direct airline service between Denver and Panama, with convenient connections to more than 55 destinations in Central America, South America and the Caribbean through the airline's Hub of the Americas*
- *Copa's four-times-weekly flights between Denver and Panama begin Dec. 11, 2017*
- *Denver will be Copa's 13th U.S. destination and its 74th overall*

Denver, Colo., April 19, 2017 – [Copa Airlines](#) {NYSE: CPA}, a subsidiary of Copa Holdings, S.A. and member of the Star Alliance global airline network, today announced that starting Dec. 11, 2017, it will begin nonstop service four times a week between Denver International Airport in Denver, Colo., and Copa's Hub of the Americas at Tocumen International Airport in Panama City, Panama. Denver will be the airline's 13th U.S. destination and its 74th overall.

"New air service continues to drive economic activity and create new jobs in Denver," said Denver Mayor Michael B. Hancock. "Copa's new service to Panama City will further strengthen Denver as a global destination for commerce, trade and culture."

Almost 4 million people live within a one-hour drive radius from Denver International Airport. Currently, more than 30 passengers a day fly between Denver and Panama; demand to Central and South America totals nearly 700 passengers per day. Copa's nonstop flight will enable Denver passengers to arrive in Panama 2-3 hours sooner than via other airlines.

"Copa plays a significant role in the development of business and tourism throughout the Americas," said Copa Airlines CEO Pedro Heilbron. "We expect the addition of Denver, our newest U.S. destination, to generate business and leisure travel not only between Colorado and Panama, but also to our more than 55 destinations throughout Latin America and the Caribbean."

Copa's Denver-Panama schedule creates connectivity with United markets beyond Denver, including Albuquerque, Minneapolis, Omaha, Seattle, and Phoenix, as well as more attractive Latin American travel schedules for connecting passengers on other airlines, Heilbron explained.

From the Hub of the Americas, Copa Airlines offers flights to more international destinations than any other airline from any other hub in Latin America. The new Denver-Panama flight is timed to provide convenient connections to Central and South America, especially to San Jose, Costa Rica; Lima, Peru; Bogota, Medellin and Cali, Colombia; seven cities in Brazil, including Sao Paulo and Rio de Janeiro; Santiago, Chile, and Guatemala, among others. In-transit passengers making connections do not have to make immigration or customs stops in Panama, and baggage is checked to the passenger's final destination.

“We are pleased that Copa has committed to serve Panama City nonstop from Denver,” said DEN CEO Kim Day. “These flights will connect Denver travelers with another global airline hub, providing unparalleled access to growing markets across Central and South America.”

Copa flight CM 477 will depart Denver on Monday, Wednesday, Friday and Saturday at 10:30 p.m., arriving at the Hub of the Americas in Panama at 6:05 a.m. the following morning. The return flight, CM 476, will depart Panama on Monday, Wednesday, Friday and Saturday at 11:50 a.m., arriving in Denver at 4:12 p.m. All times are local; flight time is approximately 5 ½-hours. The flight will be operated with a Boeing 737-800 Next-Generation aircraft, with seating capacity for 16 passengers in Business Class and 138 in the main cabin.

On-board service includes complimentary meals and beverages, including wines and spirits; a 12-channel audio-visual entertainment system in English, Spanish and Portuguese, with new movies monthly and complimentary headsets. Flight attendants are bilingual. Passengers may check two bags weighing up to 50 lbs. free of charge.

Established in 1947, Copa Airlines transported more than 12.8 million passengers in 2016. Currently Copa Airlines operates an average of 350 daily departures and arrivals through its Hub of the Americas, offering the most international flights of any airport in Latin America. Copa is ranked the most on-time airline in Latin America and the No. 2 worldwide.

Boeing projects passenger traffic for Latin America and the Caribbean to average 5.8 percent growth per year for the next 20 years.¹

About Panama

Settled by the Spanish in the 16th century, Panama was part of Colombia until 1903. Panama, in Central America, is a popular tourist and ecotourism destination, with beaches and islands, five-star hotels, convention facilities, year-round good weather, a distinctive cuisine, festivals, folklore and history. Panama City’s Casco Antiguo historic district has been declared a UNESCO World Heritage Site. Panama is also a financial center and headquarters to a growing number of multi-national firms, research centers and international organizations. Panama City is a regional business and logistics hub. The world-famous Panama Canal recently celebrated its 100th anniversary; 5 percent of the world’s trade passes through the canal.

About Copa Holdings, S.A.

Copa Airlines and Copa Airlines Colombia, subsidiaries of Copa Holdings, are leading Latin American providers of passenger and cargo services. The airlines offer service to more than 70 destinations in 31 countries in North, Central and South America and the Caribbean. During Copa Airlines’ 69 years of continuous operations, the Hub of the Americas in Panama has become the leading hub on the continent. Copa operates one of the youngest and most modern fleets in the industry, consisting of 100 aircraft: 77 Boeing 737 Next-Generation and 23 Embraer-190, and has an on-time performance of approximately 90 percent, one of the best in the industry. Based on its 2016 on-time performance, Copa Airlines has been recognized by FlightStats as the most on-time airline in Latin America for the fourth consecutive year, and ranked No. 2 worldwide by OAG for the second consecutive year. In addition, Copa received the award for “Leading Airline in Mexico and Central America” at the World Travel Awards and earned three Skytrax 2016 awards: “Best Airline in Central America / Caribbean,” “Best Airline Staff Service in Central America / Caribbean,” and “Best Regional Airline in Central America / Caribbean.” Copa is a member of Star Alliance, which offers passengers more than 18,450 daily flights to 1,300 airports in 190 countries. Copa also has code-share agreements with United Airlines, Aeromexico, KLM, Lufthansa, Avianca, Iberia, GOL and TAME. To make and manage reservations, purchase tickets through secure online transactions in seven different currencies, check in online, print boarding passes, and get information about travel policies and immigration requirements, visit www.copa.com. Visit www.ConnectMiles.com to learn about enhancements and updates to Copa Airlines’ passenger-loyalty program.

About Denver International Airport

Denver International Airport is the 18th-busiest airport in the world and the sixth-busiest airport in the United States. With 58.3 million passengers traveling through the airport each year, DEN is one of the busiest airline hubs in the world’s largest aviation market. DEN is the primary economic engine for the state of Colorado, generating more than \$26 billion for the region annually. With the addition of Copa Airlines, DEN is now served by 24 airlines including eight foreign-flag carriers that provide service to 22 international destinations in nine countries, and more than 180 total nonstop destinations. For more information visit www.FlyDenver.com, check us out on [YouTube](#), [Pinterest](#), and [Instagram](#), like us on [Facebook](#) and follow us on [Twitter](#). For current employment opportunities, visit jobs.flydenver.com.

¹ Boeing Current Market Outlook 2016-2035

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