

DENVER INTERNATIONAL AIRPORT

MEDIA UPDATE

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OPERATING REVENUE AT DENVER INTERNATIONAL AIRPORT DIPS SLIGHTLY DURING FIRST QUARTER

Denver International Airport says its revenues dipped slightly during the first quarter of this year, due to a decline in passenger traffic resulting from the economic downturn and airline cutbacks in capacity.

In an unaudited financial report issued Friday, DIA said operating revenues totaled \$130.0 million for the period that ended March 31, 2009. That was down 1.4 percent from the \$131.9 million reported during the same period of last year.

“The decrease in operating revenue resulted from lower non-airline revenue because of a 5.7 percent decline in passenger traffic for the first quarter,” said Stan Koniz, DIA’s deputy manager of aviation/finance and administration. “Fewer passengers meant that revenues from concessions, parking and car rentals were lower.”

Operating expenses during the quarter, exclusive of depreciation and amortization, went down 19.5 percent to \$63.3 million. That decline was attributed to a decrease in personnel costs related to snow overtime, as well as a decline in repair and maintenance project expenses. But costs for shuttle buses, janitorial services, and maintenance supplies and materials rose during the quarter.

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